

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is easing in overbought zone.
- MACD is falling in positive territory.

*The soybeans prices are likely to ease in Monday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3617	3665	3667.5	3773	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	<b>SELL</b>	3664-3666	3655	3650	3670

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals mild buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral zone while stochastic is falling in overbought region.
- MACD is declining in positive territory.

*The RM seed prices are likely to fall in Monday's session.*


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3948	3927	4025	4082	4132
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	4022-4024	4013	4008	4027

\* Do not carry-forward the position next day.

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