

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is falling in positive territory.

The soybeans prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3509	3432	3595	3713	3768
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3590-3592	3581	3576	3596

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 18-day EMA indicating bullish momentum in medium-term.
- RSI is rising in neutral zone while stochastic is falling in neutral region.
- MACD is declining in positive territory.

The RM seed prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3951	3898	4053	4089	4169
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	4055-4057	4066	4071	4051

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