

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates downtrend in the prices.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is falling in positive territory.

The soybeans prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3544	3507	3650.5	3673	3734
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3640-3642	3631	3626	3646

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI and stochastic are falling in neutral region.
- MACD is declining in positive territory.

The RM seed prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3971	3944	4041	4068	4109
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	4034-4036	4025	4020	4040

* Do not carry-forward the position next day.

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