

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates buying interest, but prices closed below 9-day EMA, indicating bearish momentum in near-term.
- RSI is rising in neutral region while and stochastic is easing in neutral zone.
- MACD is falling in positive territory.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3442	3377	3586	3660	3711
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3583-3585	3574	3569	3589

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals weakness in the prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is easing in neutral zone while stochastic is falling in oversold region.
- MACD is declining in positive territory.

The RM seed prices are likely to fall in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3863	3818	3927	4028	4066
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3924-3926	3915	3910	3930

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