

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicates strong sell.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while and stochastic is falling in oversold zone.
- MACD is falling in positive territory.

The soybeans prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3377	3320	3471.5	3679	3760
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3467-3469	3458	3453	3473

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals continued downward movement in the prices.
- Prices closed well below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI and stochastic are falling in oversold region, prices may recover in near-term.
- MACD is has entered into negative territory.

The RM seed prices are likely to fall in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3774	3724	3843	3969	4023
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3839-3841	3830	3825	3845

* Do not carry-forward the position next day.

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