

Commodity: Soybean  
Contract: Jun

Exchange: NCDEX  
Expiry: Jun 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicates strong selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are falling in oversold zone, warranting recovery.
- MACD is falling in positive territory.

*The soybeans prices are likely to ease in Tuesday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3261	3213	3304	3356	3434
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3305-3307	3316	3321	3301

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates recovery in the prices.
- Prices closed well below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is rising in neutral region while stochastic is heading upwards in oversold region, prices are expected to recover in near-term.
- MACD is easing in negative territory.

*The RM seed prices are likely to gain in Tuesday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3744	3730	3815	3897	3933
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3816-3818	3827	3832	3812

\* Do not carry-forward the position next day.

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