

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern indicates recovery in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region and stochastic is falling in oversold zone.
- MACD is falling in positive territory.

The soybeans prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3211	3129	3384.5	3455	3512
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3387-3389	3398	3403	3383

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates recovery in the prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is rising in neutral region while stochastic is heading upwards in oversold region, prices are expected to recover in near-term.
- MACD is easing in negative territory.

The RM seed prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3756	3725	3869	3924	3971
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3871-3873	3882	3887	3867

* Do not carry-forward the position next day.

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