

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is falling in oversold zone.
- MACD is falling in positive territory.

The soybeans prices are likely to fall in Thursday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|------|------|
| Soybean | NCDEX | Jun | 3233 | 3176 | 3305.5 | 3447 | 3506 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jun | SELL | 3300-3302 | 3291 | 3286 | 3306 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is easing in neutral region while stochastic is heading upwards in oversold zone.
- MACD is easing in negative territory.

The RM seed prices are likely to fall in Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Jun | 3752 | 3713 | 3820 | 3920 | 3963 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jun | SELL | 3815-3817 | 3806 | 3801 | 3821 |

* Do not carry-forward the position next day.

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