

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is heading upwards in oversold zone.
- MACD is in negative territory.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3263	3200	3357.5	3460	3507
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3359-3361	3370	3375	3355

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is easing in negative territory.

The RM seed prices are likely to witness range-bound movement within the body of previous day candle.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3780	3726	3836	3906	3945
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	Stay Away	-	-	-	-

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