

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral region.
- MACD is rising in positive territory.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3264	3200	3384	3542	3614
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3385-3387	3396	3401	3381

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is easing in neutral region while stochastic is easing in oversold zone.
- MACD is easing in negative territory.

The RM seed prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3676	3633	3745	3818	3872
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3746-3748	3757	3762	3742

* Do not carry-forward the position next day.

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