

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic are heading upwards in neutral region.
- MACD is rising in negative territory.

The soybeans prices are likely to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3314	3272	3369	3440	3477
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3364-3366	3355	3350	3370

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is easing in neutral region while stochastic is easing in oversold zone.
- MACD is declining in negative territory.

The RM seed prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3651	3620	3736	3800	3847
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3732-3734	3723	3718	3738

* Do not carry-forward the position next day.

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