

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals downtrend in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in neutral region.
- MACD is declining in negative territory.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3190	3130	3264.5	3374	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3261-3263	3252	3247	3266

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates prices in downtrend.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is declining in negative territory.

The RM seed prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3598	3550	3665	3719	3755
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	3661-3663	3652	3647	3667

* Do not carry-forward the position next day.

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