

Commodity: Soybean
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is slightly rising in the neutral region while stochastic are easing in oversold zone.
- MACD is declining in negative territory.

The soybeans prices are likely to feature range-bound movement during Saturday's session.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3179	3135	3267.5	3338	3394
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI is rising in neutral region while stochastic is slightly increasing in oversold zone.
- MACD is declining in negative territory.

The RM seed prices are likely to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3625	3583	3692	3758	3790
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3695-3597	3706	3711	3691

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