

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in the neutral region while stochastic are declining in oversold zone.
- MACD is declining in negative territory.

The soybeans prices are likely gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3190	3139	3262.5	3373	3441
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3264-3266	3275	3280	3260

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates prices gradually improving.
- Prices are below 9-day and 18-day EMA indicating bearish momentum in near medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is declining in negative territory.

The RM seed prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3676	3637	3714	3754	3783
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3716-3718	3727	3732	3712

* Do not carry-forward the position next day.

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