

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed slightly below 9-day and 18-day EMA.
- RSI is rising in the neutral region while stochastic are declining in oversold zone.
- MACD is declining in negative territory.

The soybeans prices are likely gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3208	3157	3280	3343	3413
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3280-3282	3291	3296	3286

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices are above 9-day EMA indicating bullish momentum in near-term.
- RSI and stochastic are rising in neutral zone.
- MACD is improving in negative territory.

The RM seed prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3672	3640	3754	3786	3847
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	3756-3758	3767	3772	3752

* Do not carry-forward the position next day.

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