

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed slightly above 9-day and 18-day EMA.
- RSI and stochastic are rising in the neutral region.
- MACD is rising in negative territory.

The soybeans prices are likely gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3360	3320	3436	3531	3594
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3438-3440	3449	3454	3433

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates prices could not sustain at higher level.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is improving in negative territory.

The RM seed prices are likely to fall in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3860	3809	3901	4007	4038
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3894-3896	3885	3880	3900

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