

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices. However, prices may trade sideways in today's trading session
- Prices closed slightly above 9-day and 18-day EMA.
- RSI and stochastic are rising in the neutral region.
- MACD is rising in negative territory.

*The soybeans prices are likely gain in Saturday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3366	3354	3380	3427	3444
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3360-3370	3390	3400	3352.50

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern indicates prices could not sustain at higher level.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is improving in negative territory.



**Strategy:** Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3800	3776	3830	3860	3875
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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