

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals weakness in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is heading upwards in the neutral region.
- MACD is falling in negative territory.

The soybeans prices are likely fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3258	3195	3344	3461	3512
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3336-3338	3327	3322	3342

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates strong selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral region.
- MACD is declining in negative territory.

The RM seed prices are likely to fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3695	3666	3730	3850	3889
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3720-3722	3711	3706	3726

* Do not carry-forward the position next day.

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