

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are easing in the neutral region.
- MACD is falling in negative territory.

The soybeans prices are likely gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3250	3205	3314.5	3386	3444
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3316-3318	3327	3332	3312

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates side-ways movement in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral region.
- MACD is declining in negative territory.

The RM seed prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3663	3608	3710	3785	3819
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3712-3714	3723	3732	3408

* Do not carry-forward the position next day.

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