

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic are easing in the neutral zone.
- MACD is falling in negative territory.

The soybeans prices are likely gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3282	3244	3379.5	3428	3476
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3385-3387	3396	3402	3381

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day EMA indicating bearish momentum in near and medium-term.
- RSI is heading upwards in neutral region stochastic are easing in neutral region.
- MACD is declining in negative territory.

The RM seed prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3663	3621	3802	3857	3899
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3808-3810	3819	3824	3804

* Do not carry-forward the position next day.

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