

**Commodity: Soybean**
**Contract: Jul**
**Exchange: NCDEX**
**Expiry: Jul 20<sup>th</sup>, 2012**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in the neutral zone.
- MACD is rising in negative territory.

*The soybeans prices are likely gain in Friday's session.*


**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |     | S1   | S2        | PCP    | R1   | R2   |
|---------------------------------|-------|-----|------|-----------|--------|------|------|
| Soybean                         | NCDEX | Jul | 3359 | 3314      | 3421.5 | 3476 | 3530 |
| Intraday Trade Call             |       |     | Call | Entry     | T1     | T2   | SL   |
| Soybean                         | NCDEX | Jul | BUY  | 3425-3427 | 3436   | 3441 | 3421 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is declining in neutral region stochastic are rising in neutral zone.
- MACD is heading upwards in negative territory.

*The RM seed prices are likely to fall in Friday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |     | S1          | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed                         | NCDEX | Jul | 3724        | 3691      | 3784 | 3880 | 3924 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Jul | <b>SELL</b> | 3780-3782 | 3771 | 3766 | 3786 |

\* Do not carry-forward the position next day.

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