

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the market.
- Prices closed above 9-day EMA.
- RSI and stochastic are rising in the neutral zone.
- MACD is heading upwards in negative territory.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3305	3247	3378	3421	3482
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3380-3382	3391	3396	3376

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is declining in neutral zone.
- MACD is declining in negative territory.

The RM seed prices are likely to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3672	3638	3720	3786	3832
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3715-3717	3706	3701	3721

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