

Commodity: Soybean

Contract: Jul

Exchange: NCDEX

Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals mild buying support in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in the neutral zone.
- MACD is heading upwards in negative territory.

The soybeans prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3315	3253	3398.5	3440	3476
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3405-3407	3416	3421	3401

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates buying support in the market.
- Prices closed below 9-day 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is heading upwards in neutral region while stochastic is declining in neutral zone.
- MACD is heading upwards in negative territory.

The RM seed prices are likely to gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3663	3620	3751	3777	3820
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3755-3757	3766	3771	3751

* Do not carry-forward the position next day.

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