

Commodity: Soybean

Contract: Jul

Exchange: NCDEX

Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in the neutral zone.
- MACD is heading upwards in negative territory.

The soybeans prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean | NCDEX | Jul | 3348 | 3297 | 3404 | 3462 | 3509 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jul | BUY | 3410-3412 | 3421 | 3426 | 3406 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed below 9-day 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is heading upwards in neutral zone.
- MACD is heading upwards in negative territory.

The RM seed prices are likely to gain in Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Jul | 3707 | 3663 | 3738 | 3807 | 3841 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jul | SELL | 3733-3735 | 3724 | 3719 | 3739 |

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