

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in the neutral zone.
- MACD is heading upwards in negative territory.

*The soybeans prices are likely to fall in Saturday's session.*



**Strategy:** Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3380	3366	3423	3451	3479
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	<b>SELL</b>	3435-3445	3422	3415	3454

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**

**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**

**RM SEED**

**Technical Commentary:**

- Candlestick chart pattern indicates range-bound movement in the prices.
- Prices closed below 9-day 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are heading upwards in neutral zone.
- MACD is heading upwards in negative territory.



**Strategy: Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3693	3663	3737	3771	3794
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	WAIT	-	-	-	-

\* Do not carry-forward the position next day.

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