

Commodity: Soybean
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- Prices closed well above 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in the overbought zone.
- MACD is moving upwards in negative territory.

The soybeans prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3538	3489	3615	3747	3803
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3620-3622	3631	3636	3621

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicate prices could not sustain at higher levels.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is heading upwards in negative territory.

The RM seed prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3805	3783	3840	3933	3963
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	3835-3837	3826	3821	3841

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