

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3662	3608	3746	3813	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3750-3752	3761	3766	3746

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern indicate selling pressure in the market.
- However, prices closed above 9-day and 18-day EMA indicating bullish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is heading upwards in negative territory.

*The RM seed prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3817	3780	3856	3910	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3860-3862	3871	3876	3856

\* Do not carry-forward the position next day.

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