

Commodity: Soybean

Contract: Jul

Exchange: NCDEX

Expiry: Jul 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals continued uptrend in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3706	3663	3829	3900	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3835-3837	3846	3851	3831

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicate selling pressure in the market.
- However, prices closed above 9-day and 18-day EMA indicating bullish momentum in near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is heading upwards in negative territory.

The RM seed prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3853	3826	3902	3950	4004
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	3907-3909	3918	3923	3903

* Do not carry-forward the position next day.

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