

Commodity: Soybean  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is heading upwards in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to fall in Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3743	3682	3803.5	3900	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	<b>SELL</b>	3799-3801	3790	3785	3805

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicate buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near-term.
- RSI is heading upwards in neutral region while stochastic is rising in neutral zone.
- MACD is heading upwards in negative territory.

*The RM seed prices are likely to gain in Wednesday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	3852	3807	3945	4005	4040
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	<b>BUY</b>	3950-3952	3961	3966	3645

\* Do not carry-forward the position next day.

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