

Commodity: Soybean
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals prices at uptrend.
- Prices are closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	3933	3887	4022	4080	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	4025-4027	4036	4041	4021

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is heading upwards in positive territory.

The RM seed prices are likely to feature weakness on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	3944	3912	3982	4038	4085
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	3975-3977	3966	3961	3981

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.