

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals strong buying interest.
- Prices are closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4100	4080	4162	4200	4210
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates shooting star. We expect prices may trade steady to weak bias.
- RSI is rising in neutral region while stochastic is rising in neutral zone.
- MACD is heading upwards in positive territory.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4035	4025	4084	4130	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	4080-4086	4050	4045	4102.5

* Do not carry-forward the position next day.

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