

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals consolidation in the prices.
- However, the prices stood uptrend.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4258	4210	4394.5	4450	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	4396-4398	4407	4412	4492

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattering in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

The RM seed prices are likely to witness range bound movement during the Friday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4146	4114	4207	4273	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Wait	-	-	-	-

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