

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to gain in Saturday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4345	4258	4480	4530	4560
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	4485-4487	4496	4501	4481

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern indicates buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

*The RM seed prices are likely to gain in Saturday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4206	4175	4259	4310	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>BUY</b>	4262-4264	4273	4278	4258

\* Do not carry-forward the position next day.

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