

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Marubozu candle formation indicate strong buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone, warranting correction.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to gain in Tuesday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4410	4293	4692.5	4748	4805
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	4695-4697	4706	4711	4691

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are heading upwards in overbought zone.
- MACD is heading upwards in positive territory.

*The RM seed prices are likely to gain in Tuesday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4256	4232	4342	4400	4430
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	4345-4347	4356	4361	4341

\* Do not carry-forward the position next day.

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