

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern indicate the signs of correction, as prices could not sustain at higher levels.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to fall in Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4519	4418	4650	4780	4800
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	<b>SELL</b>	4642-4644	4633	4628	4648

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern indicates strong selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic is rising in neutral region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

*The RM seed prices are likely to fall in Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4232	4205	4300	4380	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>SELL</b>	4290-4292	4281	4276	4296

\* Do not carry-forward the position next day.

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