

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern indicate the selling pressure in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are easing in overbought zone.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4507	4429	4582.5	4754	4785
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	4575-4577	4566	4561	4581

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in overbought zone.
- MACD is heading upwards in positive territory.

The RM seed prices are likely to fall in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4222	4193	4272	4352	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	4266-4268	4257	4252	4272

* Do not carry-forward the position next day.

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