

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

SOYBEAN

Technical Commentary:

- Hollow marubozu candle suggests strong buying in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in overbought region while stochastic is easing in overbought zone, warranting correction.
- MACD is heading upwards in positive territory.

The soybeans prices are likely to ease in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4549	4475	4774	4800	4830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	4780-4782	4771	4766	4786

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED
Technical Commentary:

- Long hollow candle suggests strong buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

The RM seed prices are likely to fall in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4232	4195	4358	4400	4430
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	4370-4372	4361	4356	4376

* Do not carry-forward the position next day.

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