

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Hollow marubozu candle suggests strong buying in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in overbought zone, warranting correction.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4780	4695	5064.5	5200	5250
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	5055-5057	5066	5071	5051

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern suggests buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is easing in neutral zone.
- MACD is heading upwards in positive territory.

*The RM seed prices are likely to gain in Monday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4270	4225	4424	4460	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	4420-4422	4431	4436	4416

\* Do not carry-forward the position next day.

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