

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals strong selling pressure in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI has nosedived and is in neutral region, stochastic is heading upwards in overbought zone.
- MACD is heading upwards in positive territory.

*The soybeans prices are likely to fall in Tuesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4775	4696	4900	5100	5130
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	<b>SELL</b>	4910-4912	4901	4896	4916

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern suggests selling pressure in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is heading upwards in neutral zone.
- MACD is heading upwards in positive territory.

*The RM seed prices are likely to fall in Tuesday's session.*


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4273	4232	4354	4445	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>SELL</b>	4370-4372	4361	4356	4376

\* Do not carry-forward the position next day.

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