

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral region.
- MACD is easing in positive territory.

The soybeans prices are likely to gain in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4578	4480	4792	4910	4950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	4780-4782	4791	4796	4776

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern suggests buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in overbought zone while stochastic is easing in neutral region.
- MACD is rising in positive territory.

The RM seed prices are likely to feature gains during Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4337	4310	4467	4530	4550
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	4450-4452	4461	4466	4446

* Do not carry-forward the position next day.

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