

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 18-day EMA.
- RSI and stochastic are easing in neutral region.
- MACD is easing in positive territory.

*The soybeans prices are likely to gain in Saturday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4516	4437	4721	4780	4860
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	4710-4712	4721	4726	4706

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2012**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern suggests side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI is flattening in neutral region while stochastic is easing in neutral region.
- MACD is rising in positive territory.

*The RM seed prices are likely to feature gains during Saturday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4366	4325	4430	4485	4507
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	4410-4412	4421	4426	4406

\* Do not carry-forward the position next day.

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