

Commodity: Soybean
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals continued selling pressure in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is easing in oversold neutral region.
- MACD is easing in positive territory.

The soybeans prices are likely to fall in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4280	4174	4374	4591	4676
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	4360-4362	4351	4346	4366

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern suggests renewed buying interest, but the prices are downtrend.
- Prices closed below 9-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is declining in positive territory.

The RM seed prices are likely to feature losses in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4220	4175	4345	4392	4433
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	4330-4332	4321	4316	4336

* Do not carry-forward the position next day.

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