

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals prices in downtrend.
- Prices closed below 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is easing in oversold neutral region.
- MACD is easing in positive territory.

The soybeans prices are likely to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug	4217	4129	4345	4507	4653
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	4355-4357	4346	4341	4361

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern suggests buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral zone.
- MACD is rising in positive territory.

The RM seed prices are likely to feature gains in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug	4347	4311	4410	4459	4495
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	4400-4402	4411	4416	4396

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