

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in region while stochastic is declining in neutral region.
- MACD is easing in positive territory.

The soybeans prices are likely to feature gains in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3887	3811	4028	4111	4195
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	4015-4017	4026	4031	4011

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern suggests buying support in the market.
- However, prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are likely to feature gains in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4327	4273	4398	4446	4481
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	4390-4392	4401	4406	4386

* Do not carry-forward the position next day.

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