

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day EMA.
- RSI and stochastic are rising in neutral region.
- MACD is easing in positive territory.

The soybeans prices are likely to feature gains in Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3836	3759	3964	4022	4106
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	3952-3954	3963	3968	3948

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern suggests buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are likely to feature gains in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4312	4266	4408	4455	4508
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	4395-4397	4406	4411	4391

* Do not carry-forward the position next day.

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