

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral region.
- MACD is easing in positive territory.

The soybeans prices may witness range-bound movement with insignificant price movement in Friday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3860	3800	3983	4066	4142
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern suggests buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are likely to feature gains in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4371	4338	4440	4492	4552
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	4429-4431	4440	4445	4425

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