

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral region.
- MACD is falling in positive territory.

The soybeans prices are expected to slightly gain in Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3947	3911	4015	4108	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	4005-4007	4016	4021	4001

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED
Technical Commentary:

- Doji candle suggests indecision in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is declining in positive territory.

The RM seed prices may move any direction Thursday's session.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4328	4289	4392	4454	4493
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Wait	-	-	-	-

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