

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals range-bound movement in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are rising in neutral region.
- MACD is falling in positive territory.

The soybeans prices are expected to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3940	3891	4033.5	4076	4122
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	BUY	4021-4023	4032	4037	4017

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is declining in positive territory.

The RM seed prices are expected to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4413	4377	4472	4503	4524
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	4460-4462	4471	4476	4456

* Do not carry-forward the position next day.

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