

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day EMA.
- RSI is easing in neutral region while stochastic is falling in neutral zone.
- MACD is flattening in positive territory.

The soybeans prices are likely to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3920	3879	3999	4074	4122
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	4015-4017	4006	4001	4021

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals profit-booking in the market.
- Prices closed below 9-day EMA.
- RSI is easing in neutral region while stochastic is heading upwards in overbought zone.
- MACD is easing in positive territory.

The RM seed prices are expected to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4336	4305	4429	4485	4516
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	4440-4442	4431	4426	4446

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