

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals close below previous day.
- Prices closed above 9-day and 18-day EMA.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is easing in positive territory.

The soybeans prices are likely to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3980	3945	4022	4080	4105
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	4032-4034	4023	4018	4038

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals slight gains in the market.
- Prices closed above 9-day 18-day EMA.
- RSI is easing in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The RM seed prices are expected to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep	4412	4373	4455	4480	4524
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	4445-4447	4456	4461	4441

* Do not carry-forward the position next day.

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